

To the General Assembly of

The European Council of Jewish Communities

Geneva

Report of the auditor on the limited examination of the financial statements for the year 2014

(for the period of 1st January 2014 to 31 December 2014)

24 June 2015
12434/21508211/4-3

**Report of the auditor on the limited examination
to the General Assembly of**

The European Council of Jewish Communities, Geneva

In accordance with the terms of our engagement, we have examined the financial statements (balance sheet, income statement and notes) of The European Council of Jewish Communities for the year ended 31 December 2014.

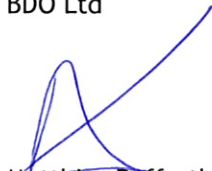
These financial statements are the responsibility of the Board of Directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the limited statutory examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the accompanying financial statements do not comply with Swiss law and the articles of association.

Geneva, 24 June 2015

BDO Ltd



Matthias Paffrath

Licensed Audit Expert
(Auditor in charge)



Jacques de Hillerin

Licensed Audit Expert

Enclosures

Financial statements

ECJC - Accounting 2014

BALANCE SHEET		2014		2013	
		01.01.2014-31.12.2014		01.01.2013-31.12.2013	
	Currency	<u>CHF</u>	<u>EUR</u>	<u>CHF</u>	<u>EUR</u>
ASSETS					
Current Assets					
Swiss Franc Account	CHF	-	-	111	91
Euro Account	EUR	-	-	36'082	29'443
ECJC France current account		465	387	-	-
Debtors		-	-	6'863	5'600
Total Current Assets in CHF		465	387	43'056	35'134
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TOTAL ASSETS		465	387	43'056	35'134
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LIABILITIES					
Swiss Franc Account	CHF	28	23	-	-
Euro Account	EUR	20	17	-	-
JDC current account		3'240	2'695	3'240	2'644
Payables		4'860	4'042	27'237	22'225
Provision for programmes expenses		-	-	10'694	8'726
		8'148	6'777	41'171	33'595
Capital		18'197	15'135	18'197	14'849
Profit/loss of previous year		-16'312	-13'567	-3'710	-3'027
Profit/loss of the year		-9'569	-7'958	-12'602	-10'283
		-7'683	-6'390	1'885	1'539
TOTAL LIABILITIES		465	387	43'056	35'134

ECJC - Accounting 2014

Profit & Loss Account	2014		2013	
	01.01.2014 - 31.12.2014		01.01.2013 - 31.12.2013	
<u>Revenues</u>	CHF	EUR	CHF	EUR
Membership Fees	7'353	6'116	41'544	33'900
Donations	-	-	-	-
Sponsorship	55'100	45'827	25'522	20'826
Programmes Income	-	-	-	-
Interests	3	3	6	5
Dissolution of provision	-	-	-	-
Total Revenues	62'456	51'945	67'073	54'731
<u>Expenses</u>				
Domiciliation & Accounting Services	4'644	3'862	7'804	6'368
Audit Fees	2'700	2'246	773	631
Legal and Consultancy Fees	5'711	4'750	-	-
Affiliation Fees - AEPJ	-	-	1'226	1'000
Office Running Costs	-	-	3'931	3'208
Meeting expenses	25'555	21'254	1'431	1'168
Programmes Expenses	33'211	27'622	60'732	49'557
Exchange rate difference	8	7	-442	-361
Debtors depreciation	-	-	4'044	3'300
Bank Charges	196	163	176	144
Total Expenses	72'025	59'903	79'675	65'014
Profit/Loss before taxes	-9'569	-7'958	-12'602	-10'283
Taxes	-	-	-	-
Profit/Loss of the year after taxes	-9'569	-7'958	-12'602	-10'283

ECJC

EUROPEAN COUNCIL OF JEWISH COMMUNITIES NOTES to the 2014 ACCOUNTS

Note 1 - Activity

The Association is organized under Swiss law in Geneva, Switzerland on the 29th May 2011. The Association is still in process for the registration on the Registrar of Commerce.

Purpose : The European Council of Jewish Communities is a voluntary non-profit, non-political association of centralized European Jewish community service associations and communities involved in identity, culture, education, heritage, health and welfare.

The European Council of Jewish Communities was originally named the Standing Conference on European Jewish Communal Services and was first set up in 1960 to facilitate the exchange of information and to bring about increased cooperation among newly reborn and developing Jewish communities in Europe. It incorporated as a Swiss association on May 26, 1968 under the name of the "European Council of Jewish Community Services / hitherto known as the Standing Conference") by ten (10) founding Jewish communities located in Belgium, France, Germany, Greece, Italy, Sweden, Switzerland and the United Kingdom. Since then, the European Council of Jewish Communities grew and has been active throughout Europe.

Note 2 – Accounting principles

The books have been under the Swiss Gaap principles.

There are no assets registered except for the initial capital. No amortization

Note 3 – Risk Analysis

No risk analysis has been made.

Note 4 – Legal

There is no legal dispute.